STATUTORY AUDIT REPORT FOR THE PERIOD 1ST APRIL 2024 TO 31ST MARCH 2025

To
The Members of
ASSOCIATION SAIKORIAN
VISAKHAPATNAM

We have audited the books of accounts of ASSOCIATION SAIKORIAN, VISAKHAPATNAM CHAPTER including the regional centre run by the association namely "CAMPUS CHALLENGE" and the various programmes under it, which is situated at Kotha Kopperla village, Konada Jn., NH-5 Road, Pusapatirega Mandal, Vizianagaram Dist., Andhra Pradesh for the year ending 31st March 2025 and we report as under:

1. We have examined the annexed Income and Expenditure Account and Balance Sheet for the year ending 31st March 2025, which agrees with the books of account maintained by the said Association.

2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

3. In our opinion proper books of accounts have been kept by the said association in so far appear from our examination of those books subject to notes of accounts annexed.

4. In our opinion and to the best of our information and according to the explanations given to us.

   The said statements subject to notes to accounts give a true and fair view.

   a. In the case of Balance Sheet, the state of affairs as on 31-03-2025.

   b. In the case of Income and Expenditure account, the excess of Income over Expenditure for the period ending on that date.

For K S P RAJU & ASSOCIATES
Chartered Accountants
FRN: 008532S

C.A. K.S.P. Raju
(Partner)
MRN: 203576

K S P RAJU & ASSOCIATES Chartered Accountants * VIZAG *

UDIN: 25203576BMIGMS5355
Place: Visakhapatnam
Date: 25-09-2025.

ASSOCIATION SAIKORIAN 2024-25

Visakhapatnam Chapter

ACCOUNTING POLICIES

1. *Preparation of ACCOUNTS*:
   Accounts have been prepared on the historical cost convention and on the accounting policies of going concern.
2. *Method of accounting:*
   Accrual basis has been adopted as the method of accounting.
3. *Fixed Assets:*
   Fixed assets are stated at their Written down value, less current year depreciation, including taxes, duties, freight, and other incidental expenses in connection with the commissioning/ acquisition of the said assets. Subsidy received specific to any asset if any is adjusted to the value of that asset.
4. *Revenue recognition:*
   Revenue is recognised in the books of account, on receipt basis.
5. *Donations received in foreign currency:*
   Donations received in foreign currency are accounted for at rates prevailing on the date of receipt and any gain/loss thereon on actual realisation is adjusted in the respective accounts.
6. *Depreciation:*
   Depreciation has been computed on written down value basis in accordance with the provisions of Appendix 1 of Rule 5 to the Income tax Act, 1961.
7. *Claims:*
   Claims by any person and against the Association are accounted for in the books of account on acceptance basis.

For and on behalf of the Executive Committee

For K S P RAJU & ASSOCIATES
(FRN:008532S)
Chartered Accountants

K S P RAJU & ASSOCIATES * VIZAG * Chartered Accountants

K. S. P. RAJU
M. No. 203576
Partner

President

Secretary

ASSOCIATION SAIKORIAN * Regd. No. 3728 of 1992 * Dt..............

VISAKHAPATNAM
September 25th,2025.

ASSOCIATION SAIKORIAN
STATEMENT OF AFFAIRS AS AT MARCH 31, 2025

			31-03-2025		31-03-2024
LIABILITIES					
A.	***CAPITAL FUNDS***				
	1 Corpus Fund				
	i. Balance brought forward	97,14,644		88,17,026	
	ii. Add: Corpus Donation	40,13,483		8,89,618	
	iii. Add: Membership fee	31,800		8,000	
			1,37,59,927		97,14,644
B.	***PAYABLES***				
	1 Other Payables	0		0	
	2 Statutory Payables	1,09,527		1,01,002	
			1,09,527		1,01,002
C	***EXCESS OF INCOME OVER EXPENDITURE***				
	1 Balance brought forward	2,54,20,613		2,01,10,322	
	2 Transfer from Income & Expenditure A/c	61,94,169	***3,16,14,782***	53,10,291	
					2,54,20,613
	TOTAL		***4,54,84,236***		3,52,36,259
ASSETS					
A.	***CASH & BANK BALANCES***				
	1 Cash on Hand	73,716		2,19,018	
	2 Balances with Banks:				
	i. Savings / Current Account	54,27,916		37,67,372	
	ii. Fixed Deposits	2,11,36,270		2,11,15,026	
			2,66,37,902		2,51,01,416
B.	***OTHER CURRENT ASSETS***				
	1 Loans and Advances	19,07,665		4,88,405	
	2 TCS Receivable	17,560		17,560	
	3 TDS Receivable	4,50,016		2,92,081	
			23,75,241		7,98,046
C.	***FIXED ASSETS (Net of Depreciation - As per Annexure - 1)***		***1,64,71,093***		93,36,797
	TOTAL		***4,54,84,236***		3,52,36,259

Per my Report of even date
for K S P RAJU & ASSOCIATES
(FRN:008532S)
Chartered Accountants

K. S. P. RAJU
M. No. 203576
Partner

For and on behalf of the Executive Committee

President ***Secretary***

Place: Vishakapatnam
25-09-2025.

ASSOCIATION SAIKORIAN

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

	Annexure	*31.03.2025*		31.03.2024	
INCOME					
1 Specific Donations:					
i. Annual Expenditure		48,45,366		54,54,201	
ii. GG Plastic Recycle Unit Grant		71,09,585		0	
iii. Toilet Grant Rennovation		6,48,307		0	
iv. Computer Lab Renovation (Australian Embassy) Grant		-		0	
		1,26,03,258		54,54,201	
2 Donations - Others	2	1,26,60,688		1,90,62,199	
3 Donations-in-kind - Corpus		35,08,483		-	
4 Membership fee		31,800		8,000	
		2,88,04,229		*2,45,24,400*	
5 Less: Transfer to Corpus Fund					
i. Membership feee		31,800		8,000	
ii. Annapurna Fund		5,05,000		8,89,618	
iii Inkind Donations		35,08,483			
		40,45,283		*8,97,618*	
			2,47,58,946		2,36,26,782
6 Interest on Bank Deposits			***93,039***		69,872
7 Interest on FDR			***14,87,131***		11,64,329
8 Other Income	3		***1,80,231***		2,96,370
			2,65,19,347		2,51,57,353
EXPENDITURE					
1 Campus Challenge	4		***1,76,77,719***		1,74,11,756
2 Uddhanam Expenses					
3 Depreciation (As per Annexure - 1)			***26,47,458***		24,35,306
			2,03,25,178		1,98,47,062
EXCESS OF INCOME OVER EXPENDITURE			***61,94,169***		53,10,291

Per my Report of even date
for K S P RAJU & ASSOCIATES
(FRN:008532S)
Chartered Accountants

K. S. P. RAJU
Partner
M.No.203576

K S P RAJU & ASSOCIATES Chartered Accountants * VIZAG *

For and on behalf of the Executive Committee

President

Secretary

ASSOCIATION SAIKORIAN Dt.......... * Regd.No. 3728 of 1992 *

ANNEXURE - 1
FIXED ASSETS

S. No.	PARTICULARS	GROSS BLOCK					DEPRECIATION			NET BLOCK	
		Balance as on 31-03-2024	Additions during the year		Deletions during the year	Total as on 31-03-2025	Balance as on 31-03-2024	For the year	Total upto 31-03-2025	As at 31-03-2024	As at 31-03-2025
			Above 180 days	Below 180 days							
1	Buildings										
	- Freehold	2,44,545	-	-	-	2,44,545	1,54,540	9,000.45	1,63,541	90,004.53	81,004
	-Cattle Shed	2,70,176	-	-	-	2,70,176	99,644	17,053.11	1,16,697	1,70,532.35	1,53,479
	-Utility Shed	98,407	-	-	-	98,407	30,135	6,827.22	36,962	68,272.32	61,445
	-Parking Shed	4,77,929		0		4,77,929	96,146	38,178.18	1,34,325	3,81,782.65	3,43,604
	Plastic Unit Shed		15,11,457	43,28,873		58,40,330		3,67,588.25	3,67,589		54,72,741
2	Other Equipment & Utilities	81,51,686	31,17,743	6,25,700		1,18,95,129	35,70,680	14,27,123.15	49,97,804	45,81,005.76	68,97,326
3	Furniture & Fixtures	25,21,182	1,97,982		-	27,19,164	7,87,139	4,07,874.15	11,95,013	17,34,042.63	15,24,150
4	Computers	11,28,927	0			11,28,927	7,89,560	1,35,746.64	9,25,307	3,39,366.72	2,03,620
5	Vehicles(Two wheeler)										
	-Okinowa	77,500	-	-	-	77,500	43,113	5,158.14	48,271	34,387.27	29,229
	-Passion Plus	80,991	-	-	-	80,991	34,982	6,901.15	41,884	46,008.62	39,107
	Vehicles(Four Wheeler)										
	-Mahindra Scorpio	1	-	-	-	1	-	0.00	-	1.00	1
	-New Ambulance	13,09,428	-	-	-	13,09,428	7,72,002	80,613.65	8,52,616	5,37,425.51	4,56,812
	-School bus	17,88,281	-	-		17,88,281	4,84,300	1,30,398.06	6,14,698	13,03,980.51	11,73,582
6	Vehicles(Two wheeler)										
	-Passion Plus 6	73,415				73,415	58,432	4,494.88	62,927	14,982.93	10,488
	Vehicles(Four Wheeler)										
	-Omni Mini	1,71,518				1,71,518	1,36,514	10,501.26	1,47,015	35,004.17	24,503
	TOTAL	1,63,93,985.72	48,27,182	49,54,573	-	2,61,75,741	70,57,189	26,47,458.29	97,04,648	93,36,797	1,64,71,092.58

K S P RAJU & ASSOCIATES
Chartered Accountants
VIZAG

For and on behalf of the Executive Committee

President ***Secretary***

ASSOCIATION SAIKORIAN
Dt.
Regd.No. 3728 of 1992

ANNEXURE - 2
DONATIONS-OTHERS

			31.03.2025		31.03.2024
1	General Donations from Individuals		*1,11,29,598*		1,67,78,748
2	Donation Boxes collection		*2,30,450*		2,60,009
3	Donations - Annapurna Fund		*5,05,000*		8,89,618
4	Donations received through Meetings & Printshop				
i.	Donations from Vocational Training Printshop	6,06,680		10,22,639	
ii.	Donations from Vocational Training Computers	1,18,000		42,000	
iii.	Donations from Vocational Training Stitching	70,960		69,185	
			7,95,640		11,33,824
	TOTAL		*1,26,60,688*		1,90,62,199

ANNEXURE - 3
OTHER INCOME

			31.03.2025		31.03.2024
1	Miscellaneous receipts	1,80,231		2,94,940	
2	Discount Received	0		1,430	
			1,80,231		*2,96,370*
	TOTAL		*1,80,231*		*2,96,370*

ANNEXURE - 4
EXPENDITURE - CAMPUS CHALLENGE

			31.03.2025		31.03.2024
1	Medical & Rehabilitation				
	i. Orthotic Workshop	1,53,473		6,22,942	
	ii. Medical & Rehabilitation	7,89,128		7,93,200	
			9,42,601		14,16,142
2	Education, Learning Material & Sports material				
	i. Education Expenses	76,640		1,88,393	
	ii. Vocational Training Material	3,08,953		15,67,356	
	iii. School and Books Expenses	27,340		55,596	
	iv. Educational Block Toilets				
	v. Sports & Play Material	17,260		54,200	
			4,30,193		18,65,545
3	Animal Husbandry		**2,82,624**		0
4	Clothing, Toiletry & Personal Care				
	i. Toiletaries	1,17,748		1,59,226	
	ii. Clothes & Shoes	15,991		18,845	
			1,33,739		1,78,071
5	GG plastic Unit Expenditure		**7,71,266**		0
6	Mess Expendiure		**19,23,569**		**17,56,268**
7	Power & water		**1,09,040**		**2,33,292**
8	Infrastructure expenses				
	i. Admistrative Block Renovation	24,545		2,47,066	
	iv. Cattle shed construction				
	v. Library Renovation	0		18,650	
	vi. Water Tank Renovation	76,252		0	
	vii. Solar Power	0		54,786	
			1,00,797		3,20,502
9	Salaries & Benefits to Staff				
	i. Salaries and wages	91,60,654		84,29,050	
	ii. Staff Welfare	2,63,680		7,61,631	
			94,24,334		91,90,681
10	Honororia to Education Volunteers & Helpers		**0**		**2,99,363**
11	Campus Maintenance		**10,17,614**		**6,33,735**

K S P RAJU & ASSOCIATES * VIZAG * Chartered Accountants

For and on behalf of the Executive Committee

President ***Secretary***

ASSOCIATION SAIKORIAN * Regd. No. 3738 of 19..

12	Campus Challenge Expenditure		**13,47,275**		**0**
13	Insurance		**44,960**		**48,345**
14	Rates & Taxes				
	i. Rent & Taxes	38,518		20,485	
	ii. Land Lease	28,500		38,500	
			67,018		58,985
15	Travel, conveyance and Vehicle maintenance				
	i. Travel Charges	4,775		1,16,592	
	ii. Fuel & Vehicle Maintenance	6,47,052		9,73,170	
			6,51,827		10,89,762
16	Communication Expenses				
	i. Telephone Charges	81,388		90,621	
	ii. Postage	420		212	
			81,808		90,833
17	Printing & Stationery		**88,677**		**51,836**
18	Networking and Advocacy Expenses		**23,917**		**58,130**
19	Annual Audit Fee		**55,400**		**55,400**
20	General & Adminstrative expenses				
	i. Bank charges	8,427		37,539	
	ii. Rates & Taxes	900		0	
	iii. AGM and Board Meeting Expenses	7,650		2,200	
	iv. General & Miscellaneous Expenses	1,64,082		25,127	
			1,81,060		64,866
		TOTAL	**1,76,77,719**		1,74,11,756

K S P RAJU & ASSOCIATES * VIZAG * Chartered Accountants

For and on behalf of the Executive Committee

President **Secretary**

ASSOCIATION ... Regd. No. 3738 of 199...